



December 13, 2022

Dear Glenwood Park Pool Members,

One of the primary responsibilities of the Board of the Glenwood Park Pool Community Association, Inc., is maintaining and preserving our property and facilities while ensuring that the Association has adequate funding to cover operating expenses and future repairs.

Due to vendor inflation, the age of our systems, and anticipated repairs, we are forecasting a ten percent (10%) increase in operating expenses for 2023 over 2022 levels. In addition, we need to continue to adequately fund our reserve account to cover unexpected maintenance and improvements and protect our Association's finances.

As such, the Board has voted to increase the annual membership fee by fifty dollars (\$50) per year beginning in 2023, which sets Individual/Couple memberships at four hundred and fifty dollars (\$450) per year, and Family memberships at five hundred dollars (\$500) per year. This is the first membership fee increase since 2016.

We, as your Board of Directors, will do all we can to live up to the confidence you have placed in our hands and will continue to ensure that your money is spent wisely to provide the most benefit for our members.

Sincerely,

The Glenwood Park Pool Community Association, Inc., Board of Directors